

1 Longcroft Avenue, Derbyshire DE7 8DA

Fixed Asking Price £110,000



IPS Estates are pleased to bring this two bedroom semi-detached to the market, for investment. The property will be sold with tenant in situ and achieves £6,600 PA.

This property comprises of entrance hall, kitchen and lounge. First floor stairs and landing lead to two bedrooms and a bathroom. Outside to the front is a garden and path leading to the front door. To the rear, hard standing for off road parking.

HALLWAY

Understairs storage, skirting boards, spotlights to the ceiling, additional storage cupboard and UPVC double glazed door leading to car standing.

KITCHEN length 7'6" x width 11'8" (length 2.31m x width 3.57m)

A range of base to eye level units with rolltop worksurfaces and splashback tiles. Space for appliances, UPVC double glazed window to the front elevation, double sink and drainer, wall mounted boiler and skirting boards.



LOUNGE length 14'10" x width to recess area 17'10" (length 4.53m x width to recess area 5.45m)

UPVC double glazed window to the rear elevation, UPVC double glazed door to the front, carpeted, skirting boards and wall mounted radiator. This lounge offers a good living space and has room for a small dining table.



STAIRS AND LANDING

Carpeted, handrail and banister, loft access, storage cupboard and doors leading to two bedrooms and bathroom.

BEDROOM ONE length 10'3" x width 11'8" (length 3.14m x width 3.58m)

UPVC double glazed window to the rear elevation, skirting boards, coving and wall mounted radiator.



BEDROOM TWO length 12'11" x width 8'11" (length 3.96m x width 2.73m)

UPVC double glazed window to the front aspect with open views, wall mounted radiator, skirting board and carpeted.



BATHROOM length 8'3" x width to recess 8'8" (length 2.53m x width to recess 2.66m)

Comprising of a three-piece suite with panelled bath and overhead shower, low-level toilet and sink on pedestal. Two UPVC double glazed windows to the front elevation, wall mounted radiator, vinyl flooring, storage space with shelving and an additional radiator.



OUTSIDE

Off road parking for one car. To the back lawn area and path leading to the back door.



All measurements are approximate and a general guidance only and whilst every attempt has been made to ensure accuracy, they must not be relied on.

Whilst we endeavour to make ourselves particularly accurate every attempt on property description has been made to ensure accuracy they must not be relied on.

Auction Terms

Tenure: See Legal Pack

EPC Rating: D

Terms:

Auction Method:

The auction for this property will be conducted online through our online-bidding platform. This is

a "Timed Auction", so there are no other lots being sold alongside this property.

The timeslot for the auction is displayed on SDL Property Auctions' website. To view this, search for the property on their website. Then click onto the property to view the property details. The time remaining to bid and end date of the auction is displayed on the page.

You are required to undertake identity checks before you can be authorised to bid. You must also provide your payment details. If you do not provide this information, your registration will not be processed.

When you place your bid, you are deemed to have agreed to SDL Property Auctions' Buyers Terms (England & Wales) which are available on SDL Property Auctions website.

Auction type - Unconditional with Variable Fee If you are the highest bidder, you must exchange legally binding contracts for the sale when the auction for the property comes to an end. You must then pay the applicable fees and deposit. You must complete the sale within 20 business days unless the Special Conditions of Sale contained within the Legal Pack state otherwise.

Auction Fees

The following non-refundable fees apply:

Buyer's Fee - payable on exchange of contracts. This is calculated as a percentage of the actual purchase price of the property. Either:

- (a) 4.8% (including VAT) of the purchase price, for properties up to and including £250,000
- (b) 3.6% (including VAT) of the purchase price for properties sold for over £250,000

The Buyer's Fee is subject always to a minimum of £6,000 (including VAT). The Buyer's Fee does not

contribute to the purchase price.

Deposit

On exchange of contracts, you must pay a non-refundable deposit equal to 5% of the actual purchase price of the property, subject to a minimum of £5,000. The deposit contributes towards the purchase price.

Payment Method:

When you register to bid, you will be prompted to provide your payment details to SDL Property Auctions. In the event that you are the winning bidder, your card will automatically be charged a proportion of the Buyer's Fee & Deposit. The payment will be calculated based on the guide price of the property, in line with the fee scale described above. Where the actual purchase price is higher than the guide price, you will be required to pay the difference immediately after the end of the auction, which can be paid by debit card or bank transfer. Payment by cash or cheque will not be accepted.

Example: You win the bid on a property with a guide price of £150,000, but the actual purchase price is £170,000. At this point your bid is successful you will be charged as follows:

Buyer's Fee of £7,200 - 4.8% of guide price Deposit of £7,500 - 5% of the guide price As the actual purchase price amounted to £170,000, after the auction, you will be required to pay the following additional amounts on top of the initial payment:

£960 for Buyer's Fee shortfall (£8160 due as 4.8% of actual purchase price)

£1,000 for Deposit shortfall (£8500 due as 5% of actual purchase price)

Legal Pack

Before bidding, you must view the legal pack for the property. This is the collection of legal documents that apply to the sale. The documents will include but are not limited to: Special Conditions of Sale, title documents from the Land Registry and Energy Performance Certificate. To view the legal pack, first search for the property on SDL Property Auctions' website and click onto the property to view the property details. There will be a sub-heading "Legal Documents". Underneath this, you will be prompted to "Log in to view the legal documents". Follow this link, you will then be directed to create an account with Auction Passport to view the documents. The legal pack can change at any time up until the auction starts so you must check for the most recent version of the legal pack. At the point of placing your bid, you are deemed to have read the legal pack in its entirety, including any changes. Failure to check for changes to the legal pack will not be a valid reason for withdrawing from the sale. It is strongly recommended that you instruct a qualified professional to review the legal pack and raise any necessary enquiries before bidding.

Special Conditions of Sale

The property is sold subject to any Special Conditions of Sale. These are contractual conditions that are included by the seller of the property - they are not part of SDL Property Auctions' terms and conditions. The Special Conditions of Sale are legally binding. You are taken to have read and accepted these at the point of bidding, even if you have not done so. The Special Conditions of Sale are available to read in the legal pack.

Registration Process:

To register to bid on the property, search for the lot on SDL Property Auctions website. Click onto the property, follow the link to "Log in/register to bid", and you will then be directed to create an account with the online-bidding platform provider, EIG.





